CLASS XI

HOLIDAYS HOMEWORK

ACCOUNTANCY 2023-24

- 1. Define Accounting as per AICPA.
- 2. Explain Various Attributes of Accounting.
- 3. Explain any five objectives of Accounting.
- 4. Distinguish between Book keeping and Accounting.
- State With examples the following Accounting terminology
 Voucher, Bad debts, Insolvency, Current Assets, Tangible Assets, Debtors,
 creditors and Drawings
- 6. Why is Accounting called an inexact?
- 7. What is Window dressing?

Activity based HW

- Read newspaper' The Economics Times' and keep the record of share price of any 10 Companies for 10 days.
- Watch one Business news daily. Ref: NDTV, CNBC, Zee Business.
- Keep a record of business world news daily. Ref: NDTV, CNBC, Zee Business
- Approach a nearby bank & collect information about various facilities offered by it and collect information on voucher of different types of Account-Pay in slip, withdrawal slip, Rate of FD and RD them like
- a) Opening a Bank A/C
- b) Different types of Bank A/c that can be maintained with a Bank
- c) Procedure of Deposits and withdrawl
- d) Overdraft Facility
- e) Use of ATM Card/Debit Card /Credit Card
- Prepare a project on different Vouchers used in the Business Organisation

HOLIDAYS HOMEWORK ON G-20

PPT on various activities undertaken by present members of the Countries on the objective of G-20.